

Press Release 1st October 2010

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in the community
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- Vin Murria
Chief Executive
Advanced Computer
Software Group plc

Acquisition of CareSys

Advanced Computer Software Group plc, a leading provider of software and IT services for patient care, accounting and business management, has acquired Surrey based CareSys Software Ltd for £2.6m in cash.

CareSys' leading product, also called CareSys, is a community healthcare software solution used by more than 170 community and specialist care providers in the UK and covers bed management, roster scheduling, billing and other services. This addition to Advanced's Health and Care division strengthens the Group's position as the leading supplier of software to care homes, community care centres and hospices, with the Group now serving more than 1,000 care providers across the UK.

The acquisition will be immediately earnings enhancing. CareSys has current annualised sales of £1.8m and EBITDA of £480k with more than 55% recurring revenues.

Vin Murria, Chief Executive of Advanced said, "The acquisition of CareSys strengthens our product portfolio in the community care sector and brings new clients that could benefit from other products and services provided by the Advanced Group."

For more information

About Health & Care

Advanced Health & Care is a leading supplier of IT management systems for urgent & unplanned care, homecare, residential care, hospices, mobile information for community care workers and back-office management systems for NHS trusts, local authorities and care providers.

Working with partners in the NHS, local government and the private sector, Advanced Health & Care is delivering IT solutions in support of safe, efficient care delivery with integrated management information. Advanced's unique proposition is its range of integrated care solutions offering visibility of information for both the commissioner and care provider.

The Advanced Health & Care suite of products includes: Adastra, iNurse, Crosscare, eFinancials Smart Business Suite, Saturn & StaffPlan.

Contact us

Unit 4 Eurogate Business Park | Ashford | Kent | TN24 8SB **t:** +44 (0)1233 722 700 **f:** +44 (0)1233 722 701
e: ahcmarketing@advancedcomputersoftware.com **www:** www.advancedcomputersoftware.com/ahc

Legal information

Advanced Health & Care is a part of Advanced Computer Software Group plc. Registered in England, company number 05965280.
Registered office: Munro House | Portsmouth Road | Cobham | Surrey | KT11 1TF.